

Q. Okay. So, Mr. Sharpe, I just want to put it squarely to you. Are these kick backs that Mr. McCoshen is paying you in connection with extending loans to his companies?

A. No, they're not.

Q. So, Mr. Sharpe, I can advise you that, based on our review of the dates of the advances under loans to Alaska to Alberta Rail, in certain situations, Peguis and the GrowForce loan that we were discussing earlier, the \$10 million loan in November, that within five business days of Bridging advancing funds under those loans, Mr. McCoshen is making a corresponding transfer into your personal banking account. Can you explain that?

A. It certainly does not look good. That's for sure. I wouldn't characterize them as kick backs, but Sean McCoshen is a person that has a lot of money and does well, so it may be one and the same monies, but I have no evidence of that.

Q. Have you disclosed the existence of the loan to anyone else at Bridging Finance?

A. No.