

# STATE OF ALASKA

## - WILLOW DEVELOPMENT (SUCCESS CASE) -

### 2019 WIO:

100% ConocoPhillips

### Land Ownership:

Federal

### Project Milestones (operator):

- 2019 Further Appraisal
- 2024 or 2025 First Oil

### Project Scale (operator):

- Resource size (500 – 1100 mmbobe)
- Likely plateau (over 100 mbbls/day)

### Scenarios

- Graph 1: CPAI is a minimum tax payer
- Graph 2: CPAI is a net tax payer

### Tax Impacts:

- Expenditure
- Price

**Potential to generate over \$5B - \$9B to SOA through 2040 (undiscounted)**

