

STATE OF ALASKA

- ROYALTY ANALYSIS -

Field or Area	Royalty Rate	<u>Alaska Native Royalty*</u>	Federal Royalty*	Mitigation Impact Fund Royalty	State Royalty	Publicly announced barrels/day	1 Year <u>Total Royalty Revenue</u> based on peak production	Estimated First Oil
NPR-A								
GMT-1	16.67%	82%	9%	9%	0%**	30,000	\$125 million	October 2018
GMT-2	16.67%	8%	46%	46%	0%**	38,000	\$149 million	2021
Willow	16.67% or 12.5%	0%	50%	50%	0%**	100k +	\$345 million	2024-2025
State Land								
Current Production	16.67 or 12.5%	n/a	0%	0%	100%	486,622 (state only production)	\$1.528 billion ***	n/a
Pikka	16.67%	17%	0%	0%	83%	100k +	\$345 million	2024/2025
Offshore								
0-3 miles	16.67%	n/a	0%	0%	100%	n/a		n/a
3-6 miles	16.67%	n/a	50%	0%	27%	n/a		
ANWR								
	16.67%	n/a	50%	0%	50%	n/a		First lease sale