

The Board is composed of six governor-appointed Trustees. Two of the members must be heads of principal departments of state government, one of whom shall be the commissioner of revenue. Four public members fill the remaining seats, which have staggered, four-year terms. The four public members of the Board must have recognized competence and wide experience in finance, investments, or other business management-related fields. There are four primary fiduciary duties that are expected of APFC's Board of Trustees: duty to act prudently, duty of loyalty, duty to diversify investments, and duty to follow law and plan documents. The Board appoints the Corporation's Chief Executive Officer, who provides executive leadership and manages APFC in accordance with its established mission, goals, and strategic objectives.