

The Trust Land Office

The Trust Land Office (TLO) is a unit within the Alaska Department of Natural Resources. Its singular role is to manage the Trust's one million acres of land and other non-cash assets to generate revenue to support the Trust's work on behalf of beneficiaries. Decisions approving use of Trust lands and resources are made solely in the best interest of the Trust and its beneficiaries, in line with Trust principles.

The TLO manages land within several asset classes: land, minerals and materials, energy, forests, real estate, and mitigation marketing.

Revenue-generating uses of Trust land include land use authorizations and sales; commercial real estate; timber sales; mineral exploration and production; coal, oil, and gas exploration and development; sand, gravel, and rock sales; and other general land uses.

Effectively managing Trust land assets requires both diligent analysis and constant coordination across the asset classes in order to determine the highest and best use of Trust lands.

WHERE ARE THE TRUST'S LANDS?

There are Trust parcels in Southcentral, Southeast, and Interior Alaska.

The Trust Land Office (TLO) maintains an online, interactive mapping tool that displays the location of, and information pertaining to, Trust lands in Alaska.

Visit the Trust's webpage to access the TLO's interactive map and other resources related to Trust lands: alaskamentalthrust.org/landsmap.

\$20 Million Sale of the Juneau Subport Property Finalized

In 2020, the Trust Land Office closed the \$20 million sale of the Trust's waterfront Juneau Subport parcel to Norwegian Cruise Lines. Revenue generated from this parcel sale, the largest in the Trust's history, has been deposited into the Alaska Mental Health Trust Fund.

As a result of this \$20 million increase in the Trust Fund, considering the 4.25% withdrawal from the fund to support each year's budget, approximately \$800,000 in additional funds will be available for spending on Trust beneficiary-serving programs each year going forward. Revenue from the sale of the Subport will be reflected in FY21 financials.