

CHAIR COOKE moved to the fourth motion to consider regarding the Ester Dome Project.

**MOTION:** A motion that the Alaska Mental Health Trust Authority Board of Trustees concurs with the decision to issue a negotiated mineral lease for exploration and development at the Ester Dome Project and Trust lands described and attached hereto in Exhibit D surrounding Fox, Pedro Dome, and Cleary Summit was made by TRUSTEE HALTERMAN; seconded by TRUSTEE FISHER.

MR. MENEFEE stated that the Ester Dome Project includes several different areas, and there were maps attached in the consultation during the Resource Management Committee meeting. This is also a term of up to nine years with a potential for production-based extensions. There is a probability of gaining about \$360,000 of income from rent. If it goes into production, there would be royalty received. One of the primary benefits would be the exploration data from this.

CHAIR COOKE asked for any questions or comments, and called the question.

*After the roll-call vote, the MOTION WAS APPROVED. (Trustee Halterman, yes; Trustee Boyles, yes; Trustee Boerner, yes; Trustee Fisher, yes; Trustee Cooke, yes.)*