

The applicant also proposes to utilize the site once developed for future gravel material extraction and processing needs for a term of 20 years.

- V. Terms and Conditions.** The sale will have a term of twenty (20) years. Gravel material will be held at a royalty rate of \$1.00/ton. The contract will be for exclusive use with an initial purchase requirement of 300,000 tons within the first two years and a minimum of 20,000 tons annually for each year thereafter. In years three through 20, if less than 40,000 tons are purchased on an annual basis, the contract becomes non-exclusive and the Trust reserves the right to make additional sales of material within the parcel. Payments are to be made monthly by accounting for truck loads. An annual cross section survey of the excavated area will be conducted to confirm sale quantities for that year. Standard sale and reclamation conditions will apply.