



ALASKA PERMANENT
FUND CORPORATION

Board of Trustees - Monthly Performance Report - December 31, 2019

All returns are provided by Callan LLC and are annualized for periods greater than one year.

		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
	Market Values as of 12/31/2019*	Returns as of 12/31/2019							Return Type
		1 Month	3 Months	FYTD (6 months)	CYTD (12 months)	1 Year (12 Months)	3 Years (36 Months)	5 Years (60 months)	
1 TOTAL FUND ●	68,361,097,083	1.71%	4.07%	5.38%	15.71%	15.71%	9.95%	8.31%	
2 TOTAL FUND w/o FX Overlay ●	68,359,274,558	1.71%	4.07%	5.38%	15.70%	15.70%	9.96%	8.31%	
3 Passive Index Benchmark ¹ ●		2.32%	5.71%	6.57%	20.40%	20.40%	9.46%	6.47%	
4 Performance Benchmark ² ●		1.78%	4.30%	5.81%	16.57%	16.57%	9.60%	7.09%	
5 Total Fund Return Objective ³		0.32%	1.31%	2.79%	7.29%	7.29%	7.10%	6.82%	