

Appendix D

Total value of first term \$4,540,061.00

Total value of first option renewal: \$6,129,082.35

Total value of second and final optional renewal: \$6,129,082.35

Total potential value of contract: \$16,798,225.70

Payments for Services

Submittal form G contained in Tandem Motion’s proposal will determine the cost per hour per employee utilized during the billing month.

Payments will be made per the following schedule after receipt of true and exact invoice. Invoices must be submitted at least 3 weeks prior to payment schedule due date to insure timely payment. Final invoice for first term will be submitted on February 28, 2021.

Total Term 1 Payment	30-Sep-20	30-Oct-20	30-Nov-20	30-Dec-20	30-Jan-21	2-Mar-21	30-Mar-21
\$ 4,540,061.00	\$753,322.06	\$783,977.06	\$783,977.06	\$783,977.06	\$753,322.06	\$340,742.85	\$340,742.85

Invoice will contain the following information:

- summary detail of project activities and percent of time spent on each project;
- total monthly cost identified in schedule.

Prior to the first invoice due date the State’s project team will assist Tandem Motion with the creation of an acceptable invoice format.