



Small Business Relief

Small Business Relief: \$300.0 million (RPL 08-2020-0251)

(As proposed by the Governor on 4/21/2020)

Funding allocated to the Investments component of the Department of Commerce, Community, and Economic Development for Investments, the Alaska Housing Finance Corporation (AHFC), and the Alaska Industrial Development and Export Authority (AIDEA) to provide assistance and relief to businesses impacted by COVID-19.

Expenditures must comply with federal guidance released after the allocations were published. DCCED is working with the Department of Law to determine whether loan forgiveness is an allowable expense.