Penney Capital Incorporated 3620 Penland Parkway, Anchorage, AK 99508 **Phone** 907-947-5272 **E-Mail** Penneycapital@icloud.com

CONTRACT #: 19048

1/2/2019

BILL TO INSTRUCTIONS

AIDEA 813 W. Northern Lights Anchorage, AK 99503 Progress Invoice #10

DATE OF SERVICE

For services provided the month of 12/2019

Monthly Fee: \$8,000

Payment Request, Clark Penney

TOTAL

\$8,000

RECEIVED

JAN 03 2020

FINANCE

PI-107501

To: AIDEA

813 West Northern Lights Blvd.

Anchorage, AK 99503

From: Clark Penney

Managing Director, Alaska Development Team

700 W 7th Ave, Suite 1700, Anchorage, AK 99501

Date: 1/2/2019

Contract #: 19048

Month End Report 12/2019

B2.2 General

- Work with team on project pipeline and industry strategies
- Travel Agendas
- Introductions to ARDORs
- Attended Team Meetings
- Lt. Gov

B2.3 New and Existing Industry Growth (highlights)

- West-Su
- "Alaska is America's Arctic" Expansion
- LNG
- State Lottery (Drafts Complete)
- Mariculture
- P3 Internal Team
- Seafood/AIDEA
- Behavioral Health
- NS Oil Project
- Airport (TSIA Next Phase)
- Federal Mining Research
 - o "Alaska is America's Solution to Rare Earth Minerals"
- AKFP Working Group
 - o Draft Completed

B2.4 Marketing

We are developing and expanding:

- Website
 - o Homepage Completion
- Materials for Industries/State/Regions/Communities
 - Post Website
 - Content Review
 - Coordinate with Comms. Dept.
 - Continue ARDOR Conversations
- Videos Highlighting State Lifestyle and Workforce
 - Success Stories in AK
 - Videos Finalized

B2.5 Finance

- o New Investment Vehicle
- o EVOS
- o Arctic Specific Venture Funds