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**2008-019032-0**

Recording Dist: 401 - Fairbanks  
9/19/2008 1:18 PM Pages: 1 of 11



**MEMORANDUM OF MINERAL LEASE**

THIS Memorandum of Mineral Lease by and between the NATIVE VILLAGE OF TETLIN, also known as the TETLIN VILLAGE COUNCIL ("Lessor"), an Alaska Native Tribe, federally recognized and eligible to receive services from the United States Bureau of Indian Affairs, whose address is P.O. Box 797, Tok, Alaska 99789, and JUNEAU EXPLORATION COMPANY d/b/a JUNEAU MINING COMPANY, a Texas corporation authorized to do business in Alaska and having its principal place of business at 3700 Buffalo Speedway, Suite 730, Houston, Texas 787098 ("Lessee").

On July 16, 2008, Lessor executed and delivered to Lessee a Mineral Lease (the "Lease") in which Lessor granted, leased, and let to Lessee all of the lands owned by Lessor (estimated at 780,000 acres located in the Fairbanks Recording District) that were formerly known as the Tetlin Indian Reservation as outlined on Exhibit A, excluding, however, limited areas of cultural importance to Lessor which shall be identified pursuant to the Lease.

The Lease grants Lessee and exclusive right to explore for, drill for, produce, market, and transport ores and minerals from the lands during the term of the Lease.

The Lease is for a primary term of ten (10) years from July 16, 2008 (which primary term can be extended once for another ten (10) years), and as long thereafter as ores and minerals covered hereby are produced in paying quantities from the lands. All of the terms, covenants and other provisions of the Lease are hereby incorporated into this Memorandum for all purposes. This Memorandum is placed of record in the Fairbanks Recording District for the purpose of giving notice of the Lease.

In the event of any conflict between the terms of this Memorandum and the terms of the Lease, the terms of the Lease shall control.




JUNEAU MINING COMPANY

Dated: 8/19/08

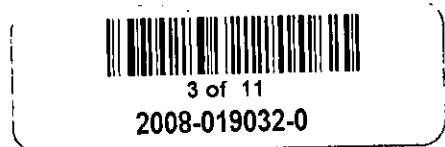
By: [Signature]  
J. Brad Juneau, President

STATE OF TEXAS )  
Harris COUNTY ) ss.

This certifies that on the 19 day of August, 2008, before me, the undersigned, a Notary Public in and for the State of Texas, personally appeared J. Brad Juneau, President of JUNEAU MINING COMPANY, and he acknowledged to me that he executed this MEMORANDUM OF MINERAL LEASE freely and voluntarily for the uses and purposes therein mentioned on behalf of said corporation, and that he was authorized to do so.

 Artee Kumar  
My Commission Expires  
01/22/2011

[Signature]  
Notary Public in and for the State of Texas  
My Commission Expires: 1-22-11



**RETURN RECORDED DOCUMENT TO:**

**J. Brad Juneau  
Juneau Mining Company  
3700 Buffalo Speedway, Suite 730  
Houston, TX 77098**



**Exhibit A  
To  
Memorandum of Mineral Lease  
Between**

**TETLIN VILLAGE COUNCIL**

**And**

**JUNEAU MINING COMPANY**



F-20518

# The United States of America

To all to whom these presents shall come, Greeting:

WHEREAS

Tetlin Native Corporation  
P.O. Box 519 - TLE AK 99780  
is entitled to a Land Patent pursuant to Sec. 19(b) of the Alaska Native Claims Settlement Act of December 18, 1971 (85 Stat. 688, 710; 43 U.S.C. 1601, 1618(b)), as amended, of the surface and subsurface estates in the following described lands:

U.S. Survey No. 2050, Alaska, situated within the U.S. School Reserve in the village of Tetlin.

Containing 4.55 acres.

U.S. Survey No. 2779, Alaska, situate on northerly side Alaska Highway at Mile 1292 and about 600 feet northeast of Midway Lake.

Containing 7.33 acres.

U.S. Survey No. 2547, Alaska, representing a portion of the boundary of the Tetlin Indian Reservation.

Containing 743,147.34 acres.

Aggregating 743,159.22 acres.

AND WHEREAS the above-described land was legislatively conveyed to Tetlin Native Corporation on May 18, 1981; when the said corporation filed an election to receive conveyance pursuant to Sec. 1437 of the Alaska National Interest Lands Conservation Act of December 2, 1980 (94 Stat. 2371, 2546),

NOW KNOW YE, therefore, that on May 18, 1981, the UNITED STATES OF AMERICA did grant unto the above-named corporation the surface and subsurface estates in the land above described; TO HAVE AND TO HOLD the said estates with all the rights, privileges, immunities, and appurtenances, of whatsoever nature, thereunto belonging, unto the said corporation, its successors and assigns, forever:

EXCEPTING AND RESERVING TO THE UNITED STATES from the lands so granted:

Pursuant to Sec. 17(b) of the Alaska Native Claims Settlement Act of December 18, 1971 (85 Stat. 688, 703; 43 U.S.C. 1601, 1616(b)), as amended, the following public easement, referenced by easement identification number (EIN) on the easement map attached to this document, a copy of which will be found in case file F-20518-EE, is reserved to the United States. All easements are subject to applicable Federal, State, or Municipal corporation regulation. The following is a listing of uses allowed for this type of easement. Any uses which are not specifically listed are prohibited.

One Acre Site: The uses allowed for a site easement are: vehicle parking (e.g., aircraft, boats, ATV's, snow-

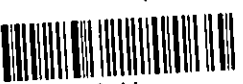
Patent Number

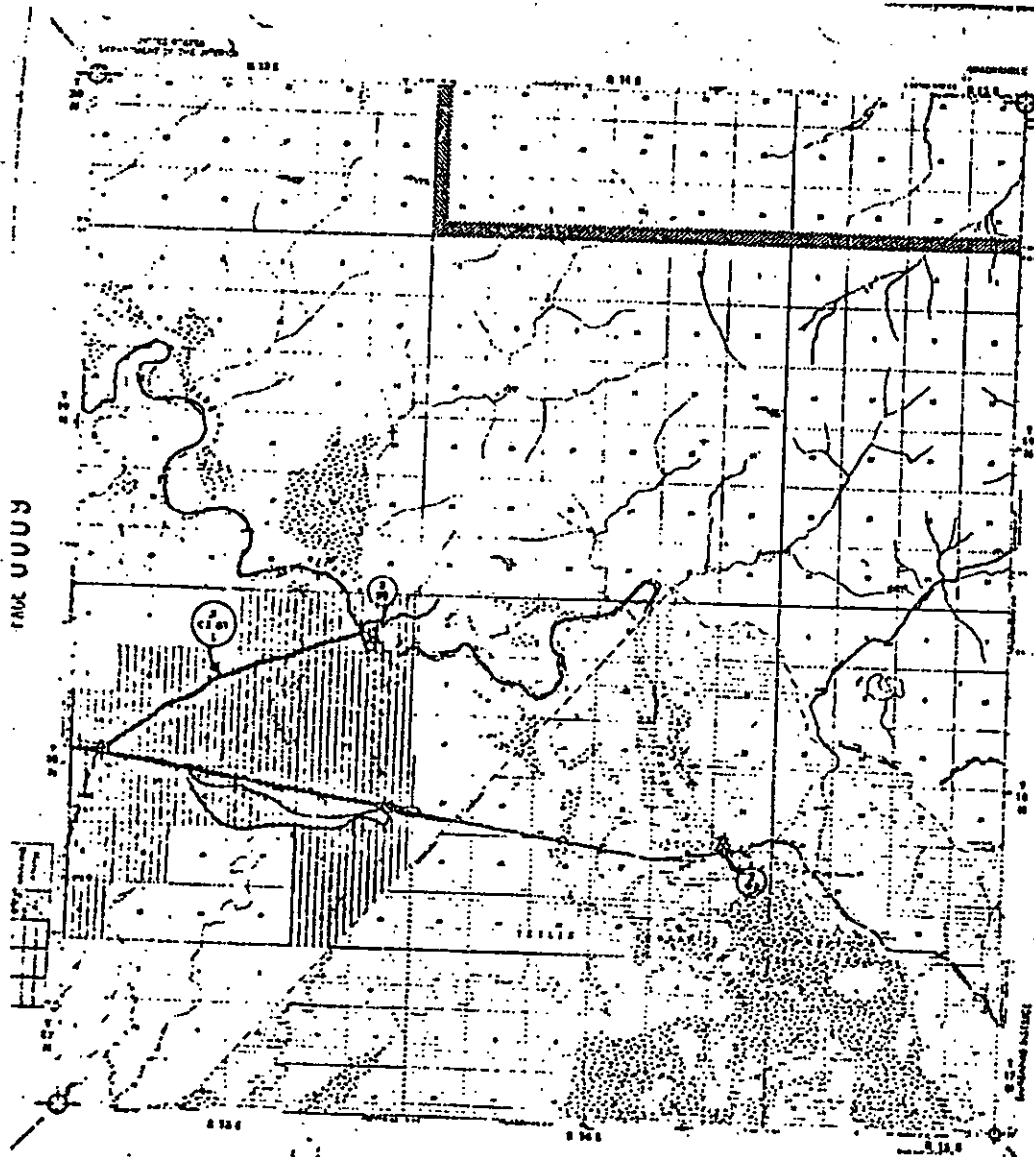
50-81-0152

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VNAE

complete document located in VSS 2050





TAKE UUUU

REGIONAL SELECTIONS

TETLIN RESERVE SELECTION

TANACROSS VILLAGE SELECTION

Application of Dec 12, 1976  
 [ ] Represents reserve whole section.  
 [ ] Represents reserve less than 640 acres.

Application of Dec 12, 1976  
 [ ] Represents reserve whole section.  
 [ ] Represents reserve less than 640 acres.

--- Core Territory

--- Core Territory

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 RECORDED-FILED  
 FANCY HAS REC.  
 DISTRICT  
 SEP 23 11 35 AM '81  
 REQUESTED BY  
 ACOV: SSA

50-81-0152

*Mrs Donald Gail  
 Tetlin Native Corp.  
 P.O. Box 579  
 Tok, Ak. 99780*

AUG 25 1981 Alaska State Office  
 Anchorage, Alaska  
 I hereby certify that this reproduction is a  
 copy of the official record on file in this office.  
 AUTHORIZED SIGNATURE



ORIGINAL  
Sheet 1 of 8

### U. S. SURVEY No. 2547, ALASKA

International boundary of the boundary of the  
British Indian Possessions.

Commenced on the 15th of 1911 under No. 37  
of the U. S. G. S. Bulletin of the Survey,  
Latitude 54° 14' 15" North,  
Longitude 147° 30' 15" West.

Closest Point Surveyed 742,156.22 Acres

Approximate:  
U. S. Survey No. 2547 4,23 acres  
U. S. Survey No. 2548 1,232,422  
Total Indivisible 1,236,658

By Act Approved 242,347.26 acres  
Survey completed by Donald B. Smith, Assistant  
Surveyor, and Jerry A. Robinson, Assistant  
Surveyor, on the 15th of 1911. The survey was  
continued by the U. S. G. S. on the 15th of 1912. The  
International boundary was surveyed on the 15th of 1913 and  
approved March 11, 1917.

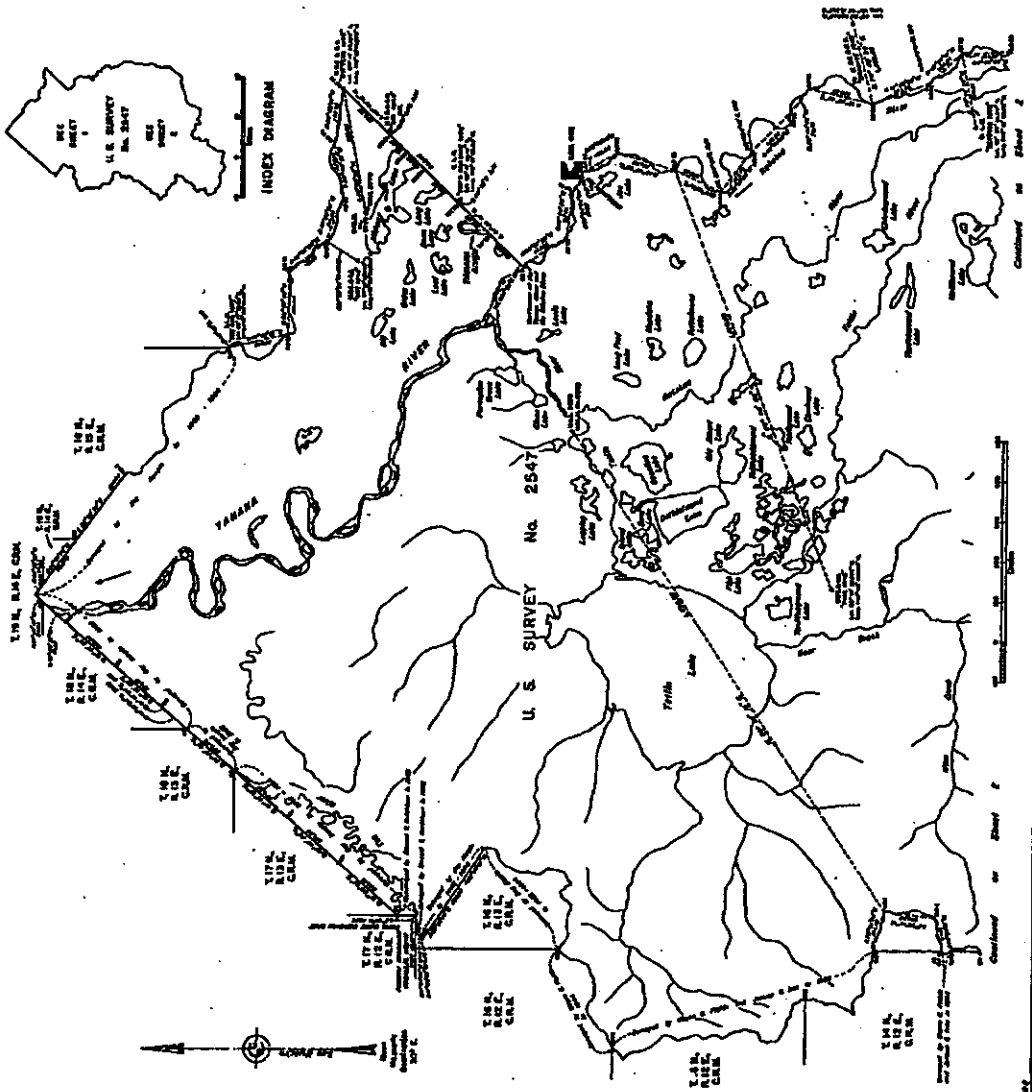
ORDERED BY THE DIRECTOR  
OF THE BUREAU OF LAND SURVEY,  
WASHINGTON, D. C., October 25, 1917

This plan is hereby proclaimed to be the  
true and correct boundary of the survey, and  
the requirements of law and the regulations  
of this Bureau, in being adopted.

Per the Assistant

*Wm. J. Langley*

Surveyor General, Department of the Interior,  
Washington, D. C.

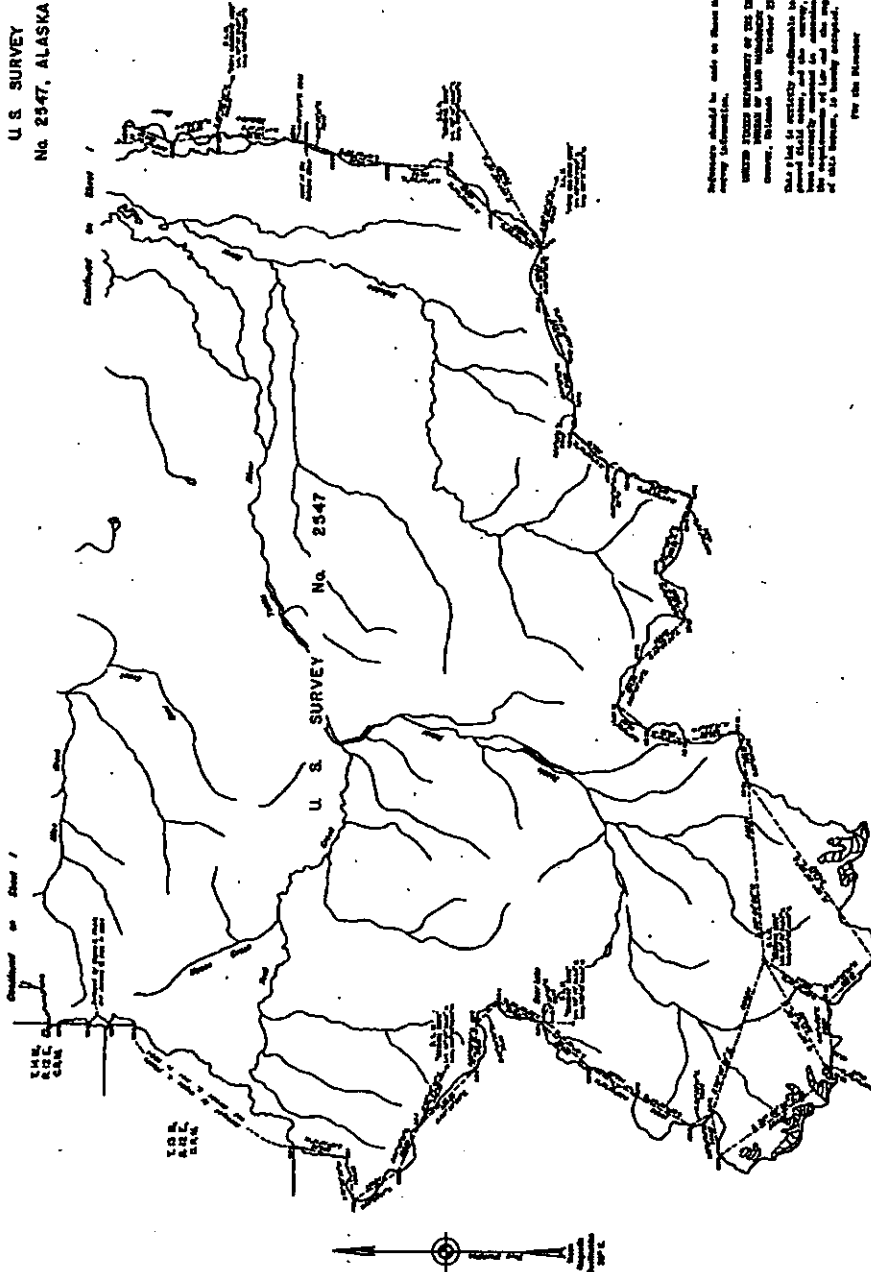




ORIGINAL

Sheet 2 of 8

U. S. SURVEY  
No. 2547, ALASKA



Reference should be made to Sheet No. 1 for  
 survey information.

UNITED STATES DEPARTMENT OF THE INTERIOR  
 BUREAU OF LAND MANAGEMENT  
 WASHINGTON, D. C. 20250 October 21, 1979

This map is hereby published in the  
 public interest and for the benefit of the  
 people of the United States. It is the  
 property of the United States Government  
 and its use is authorized by the  
 Department of the Interior, in whole or  
 in part, for the purposes of this  
 publication.

For the Director

*Ray J. Spry*

UNITED STATES DEPARTMENT OF THE INTERIOR  
 BUREAU OF LAND MANAGEMENT  
 WASHINGTON, D. C. 20250

2547-10-2  
 2547-10-3  
 2547-10-4



BK0969PG001

FAIRBANKS RECORDING DISTRICT

**STATUTORY QUITCLAIM DEED**

The Grantor, TETLIN NATIVE CORPORATION, of P. O. Box TTL, Tetlin, Alaska 99779, for and in consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration in hand paid, conveys and quitclaims to the Tribe of TETLIN, whose governmental entity is TETLIN TRIBAL COUNCIL, Grantee, and to its heirs and assigns forever, all interest TETLIN NATIVE CORPORATION has, if any, in the following described real estate:

US Survey #2547, State of Alaska, representing the Tetlin Indian Reservation subject to all easements, reservations, exclusions, exceptions, or ownership interests of record or apparent from an inspection of the property;

~~excluding therefrom~~ all property lying on the north side of the high water mark of the main channel of the Tanana River.

DATED at Fairbanks, Alaska this 17 day of July, 1998.

Judy Gene  
TETLIN NATIVE CORPORATION

STATE OF ALASKA                    )  
  ) ss.  
FOURTH JUDICIAL DISTRICT    )

THIS IS TO CERTIFY that on the 17 day of July, 1998, before me, the undersigned Notary Public in and for the State of Alaska, duly commissioned and sworn, personally appeared Judy Gene, agent for TETLIN NATIVE CORPORATION, Grantor, to me known to be the identical person mentioned in and who executed the within and foregoing Statutory Quitclaim Deed, and he acknowledged to me that he signed said instrument as his free and voluntary act and deed, for the uses and purposes therein mentioned.

RETURN TO:  
COOK SCHUMANN  
& GEORGELOFF, INC.  
710 FOURTH AVE., SUITE 200  
POST OFFICE BOX 70610  
FAIRBANKS, AK 99707-0610

(907) 479-1833  
FACSIMILE  
(907) 479-4154



