

Alaska Mental Health Trust Authority
Trust Land Office
Notice under 11 AAC 99.050 of
Decision to Issue a Negotiated Mineral Lease for Ester Dome Project – Fairbanks
MHT #9400748

Notice is hereby given that, pursuant to the provisions of AS 38.05.801 and 11 AAC 99, the Executive Director of the Alaska Mental Health Trust Land Office (TLO) has determined that it is in the best interest of the Alaska Mental Health Trust and its beneficiaries to complete a mineral lease of certain Trust land to Felix Gold Alaska, Inc. The basis for this determination is explained in a written best interest decision prepared by the Executive Director pursuant to 11 AAC 99.040.

The Trust land affected by the decision is adjacent to and within the broader community of Fairbanks, Alaska and is more particularly described in the written best interest decision.

Persons who believe that the written decision should be altered because it is not in the best interest of the Trust or its beneficiaries, or because the decision is inconsistent with Trust management principles set out in 11 AAC 99.020, or any other provision of 11 AAC 99, must provide written comments on or before **4:30 PM, July 30th, 2021. Comments should be submitted to the TLO at 2600 Cordova Street, Suite 201, Anchorage, AK 99503, or by fax (907) 269-8905 or email mhtlo@alaska.gov.** Following the comment deadline, the Executive Director will consider timely comments that question the decision on the basis of the best interest of the Alaska Mental Health Trust and its beneficiaries or inconsistency with 11 AAC 99, and the best interest decision may be changed in response to such written comments or other information. Commenting parties will be provided a copy of the final best interest decision after the end of the notice period.

To be eligible to file for reconsideration of the best interest decision, or to file a subsequent appeal to the Superior Court, a person must have submitted written comments during the notice period. Eligible persons will have twenty (20) calendar days after published notice of or receipt of the final written decision to request that the Executive Director reconsider the decision under 11 AAC 99.060(b).

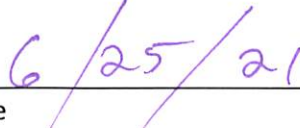
Copies of the written decision are available at the Trust Land Office, or at <https://alaskamentalhealthtrust.org/trust-land-office/>. If you have any questions concerning this action, please contact the Trust Land Office at (907) 269-8658.

In compliance with the Americans with Disabilities Act, the Alaska Mental Health Trust is prepared to accommodate individuals with disabilities. Please contact the Trust Land Office at (907) 269-8658 for assistance. Requests for assistance must be received at least 96 hours prior to the comment deadline in order to ensure that any necessary accommodations can be provided.

The Executive Director of the TLO reserves the right to waive technical defects in this notice or to amend, postpone, or vacate the best interest decision.



Wyn Menefee
Executive Director



Date
Published Fairbanks Daily News Miner: 06/30/2021

The Alaska Mental Health Trust Authority
Trust Land Office
BEST INTEREST DECISION
Negotiated Mineral Lease for Ester Dome Project – Fairbanks

MHT: #9400748
MH Parcel(s): See Attachment A

In accordance with AS 38.05.801 et seq. and the implementing regulations governing Alaska Mental Health Trust (“Trust”) land management (11 AAC 99), Trust land shall be managed consistently with the responsibilities accepted by the State under the Alaska Mental Health Enabling Act (P.L. 84-830, 70 Stat. 709 (1956)). This means that management shall be conducted solely in the best interest of the Trust and its beneficiaries.

In determining the best interest of the Trust and its beneficiaries, and in determining consistency between state law and the Alaska Mental Health Enabling Act, the Executive Director of the Alaska Mental Health Trust Land Office (“TLO”) shall, at a minimum, consider the following interactive Trust management principles in accordance with 11 AAC 99.020:

- Maximization of long-term revenue from Trust land;
 - Protection of the corpus;
 - Protection and enhancement of the long-term productivity of Trust land;
 - Encouragement of a diversity of revenue-producing uses of Trust land; and
 - Management of Trust land prudently, efficiently, and with accountability to the Trust and its beneficiaries.
- I. Proposed Use of Trust Land.** Lease approximately 10,206 acres of unencumbered Alaska Mental health Trust subsurface estate for mineral exploration and development.
- II. Applicant/File #.** Felix Gold Alaska, Inc. / MHT 9400748.
- III. Subject Property.**
- A. Legal Description.** Legal Descriptions of the project area are described in Attachment A below and depicted in Maps 1-3 also attached.
 - B. Settlement Parcel Number(s).** See Attachment A
 - C. Site Characteristics/Primary Resource Values.** The topography of the project area varies considerably, including uplands, ridges and valleys within the Ester Dome Area and uplands, ridges and valleys within the Cleary Summit and Pedro Dome areas. Some parcels are more remote and without highway vehicle access while others are located on or nearby the following roads: Elliot Highway, Steese Highway, Ester Dome Road, and Murphy Dome Road. Anticipated resource values are primarily mineral, however, may include residential or recreational values as well.

- D. Historical and Existing Uses of the Property.** The project area includes undeveloped vacant trust lands and previously developed vacant trust lands. There are no known existing commercial uses, however, recreational trail use, four-wheeling and snow machining uses are anticipated. Some parcels have been explored for minerals in conjunction with the Ryan Lode and Grant Mine in the Ester Dome area, and by Kinross in the Cleary Summit area.
- E. Adjacent Land Use Trends.** Adjacent land use trends include significant mineral exploration and development at Ester Dome, with residential use on private lands. At the Cleary Summit/Pedro Dome area, adjacent land uses are primarily mineral exploration and development as well as a commercial ski area and some residential areas.
- F. Previous State Plans/Classifications.** No previous State Plans/Classifications apply to the subject parcels. Adjacent State lands included in the Eastern Tanana Area Plan are designated for mineral development and wildlife habitat management.
- G. Existing Plans Affecting the Subject Parcel.** There are no federal or state management plans which affect the subject parcels. The project area is adjacent to Units F-16, F-19, and F-24 of the Eastern Tanana Area Plan, which directs that state land is to be managed primarily for mineral exploration and development and allows for public recreation to the extent that it does not interfere with mining activity. The adjacent state lands are also to be managed for wildlife habitat values.
- H. Apparent Highest and Best Use.** Parties to the Mental Health Trust Settlement assumed mineral development to be the highest and best use of lands in the area when they agreed to include acreage in these areas in the reconstituted trust. The proposed use corresponds with this assumption of land use, and therefore appears to be the highest and best use of the subject lands from the Trust's perspective.
- IV. Proposal Background.** The TLO proposes to lease approximately 10,206 acres of subsurface estate to Felix Gold Alaska, Inc. for the exclusive right to explore for minerals and the right to mine, extract, remove and sell locatable minerals subject to 11 AAC 99.100. The company proposes to first conduct a "desk audit" of available information on the property and to conduct ground-based reconnaissance including mapping, rock sampling or aerial survey. Depending on the outcome of the records research and groundwork, the company may propose to conduct additional exploration like drilling or trenching. Development activities are not proposed for the initial agreement term, however, positive exploration results could lead to development under this proposed lease. Future exploration or development is contingent on the company acquiring all applicable state, federal and local authorizations.
- V. Terms and Conditions.**
- A. Lease Term:** The Initial Term will be three years with an option to renew the term for two, three-year extensions. Thereafter, the lease may only be maintained by continuous prudent development or production.

- B. Annual Rental:** Annual rent shall be assessed at \$35,000 per year for the first term, \$40,000 per year for the second term and \$45,000 per year for the third term. The rental for each year shall be credited against any production royalty as it accrues for that year only.
- C. Production Royalty:** A sliding scale net royalty based on the price of gold, with a minimum of 1.0% ranging to 4.5%, depending on the price of gold.
- D. Work Commitment:** The Lessee work commitment starts at \$250,000 per year and increases by \$50,000 per year for each lease term.
- E. Data:** The TLO will receive copies of all data and information obtained as a result of the lease operations.
- F. Allowable Deductions:** Lessee will offset rental payments by production royalties due to the Trust in the year those payments are due.
- G. Environmental Laws and Considerations:** Lessee will be required to enter into an upland mining lease with the TLO, with the lease requiring full compliance with all applicable state, federal and local laws.
- H. Other:** In the event that significant changes occur in the marketplace or knowledge of the subject lands is significantly improved, the TLO, after consultation with the Trust Authority and public notice, may alter the terms and conditions of subsequent offerings in this area.

VI. Resource Management Considerations. The proposal is consistent with the TLO's adopted Resource Management Strategy (RMS) (adopted March 2016), which was developed in consultation with the Trust Authority and provides for the TLO to "focus first on land or resources at the high end of their market values ("best markets"). Gold market prices are currently favorable and are likely to remain constant through the first term of the agreement and exploration interest remains high. Therefore, the mineral resources affected by this decision are resources that should be offered now rather than later. Additionally, as noted above, the action is a required first step towards acquiring information about Trust mineral endowment in the area and its potential to generate revenue, consistent with a key trust land management principle of encouraging a diversity of revenue generating uses of Trust land.

VII. Alternatives.

- A. Proceed As Proposed:** Make available Trust land acreage for lease as proposed in a negotiated agreement. This is the preferred option. Negotiating an agreement for this land will bring revenue to the Trust on an otherwise non-performing asset and will increase the TLO's understanding of the mineral potential of Trust lands in these areas.
- B. Do Not Proceed:** Do not lease the land and discourage further development of mineral resources on Trust land in this area. This is not a preferred option because it does not provide revenue to the Trust in a time of high commodity pricing and prevents the Trust from acquiring important resource data on lands within and adjacent to the project area.

VIII. Risk Management Considerations.

A. Performance Risks.

Performance risks will be minimized through aggressive enforcement of the terms and conditions of the mineral lease, including, but not limited to those provisions that address rental payments, royalty payments, work commitments, bonding, development plan approval and diligent resource exploration and development over time should development occur. The TLO will conduct regular inspections to confirm adequate performance.

B. Environmental Risks.

Any exploration, development, and mining activities performed under the lease will be done within the parameters and with approval of applicable local, state and federal environmental protection laws. Lease stipulations require compliance with CERCLA and RCRA, as well as state reclamation requirements and industry best management practices. The Lessee will be adequately bonded and insured.

C. Public Concerns.

Historically, concern has been expressed about the impact of the leasing activities on public resources, such as water and fish and wildlife resources. Environmental laws and regulations have been promulgated over time to address these concerns, with Alaska having some of the most rigorous mining laws in the country. As noted above, the TLO lease will require full compliance with those laws and regulations and, additionally, may contain some operating stipulations that exceed the requirements of those laws and regulations. There are no known concerns that suggest that the proposed transaction is inconsistent with Trust principles or that would adversely affect adjacent landowners' properties from an environmental perspective. The lessee will be required to conduct appropriate avoidance or minimization practices to nearby residents as part of the leasing process.

IX. Due Diligence.

A. Site Inspection. The site has not been inspected by TLO personnel in the last five years. Since the land is synonymous with topography of adjacent leased lands at Cleary Summit and Pedro Dome, contains considerable acreage and there are no known current uses or developments, the TLO believes a pre-lease site visit is not required. Parcels in the Ester Dome project area are dispersed; however, a site visit will be conducted to accessible parcels prior to use of the property.

B. Valuation. The subject lands will be leased pursuant to the terms and conditions of the existing Trust Upland Mining Lease Form - a standard form substantially the same as has been used in previous TLO mineral lease transactions, and includes the terms and conditions outlined above. The rental rate was negotiated to facilitate the TLO's receipt of historic exploration data available on and adjacent to the subject parcels and the royalty rate was established using the TLO's standard royalty rate for hardrock mining.

C. Terms and Conditions Review. Terms and condition of this agreement are consistent with the TLO's standard mineral lease which best serves the interest of the Trust. Additional appropriate terms or conditions may be applied to the agreement as a result of the pre-development site inspection or by modification of this Best Interest Decision.

D. Other. A review of the mineral encumbrance of Trust lands by State of Alaska Mining Claims was conducted. Any lands within the project areas with a current and valid mineral encumbrance is excluded from this agreement.

X. Authorities.

- A. Applicable Authority.** AS 37.14.009(a), AS 38.05.801, and 11 AAC 99 (key statutes and regulations applicable to Trust land management and disposal).
- B. Inconsistency Determination.** As the proposed negotiated lease is specifically authorized under 11 AAC 99, any relevant provision of law applicable to other state lands is inapplicable to this action if it is inconsistent with Trust responsibilities accepted by the State under the Alaska Mental Health Enabling Act (P.L. 84-830, 70 Stat. 709 (1956)) as clarified by AS 38.05.801 and Alaska Mental Health Trust land regulations (11 AAC 99). 11 AAC 99 includes determinations that certain State statutes applicable to other State land do not apply to Trust land unless determined by the Executive Director, on a case-by-case basis, to be consistent with 11 AAC 99.020. The State Statutes deemed inconsistent with Trust management principles and inapplicable to Trust land by these regulations have not been applied to this decision or this action, including, but not limited to, AS 38.04 (Policy for Use and Classification of State Land Surface), AS 38.05.035 (Powers and Duties of the Director), AS 38.05.300 (Classification of Land), AS 38.05.945 (Notice), AS 38.05.946 (Hearings), and 11 AAC 02 (Appeals).

In addition to those provisions of law deemed inconsistent by 11 AAC 99, the following relevant provisions of law are deemed inconsistent with Trust management principles and will not apply to this action:

AS 27.30.010 - .070, Exploration Incentive Credits, and associated regulations. This statute was developed in order to attract the mineral industry to state and private land and provide general benefits statewide. Trust lands are managed solely for the benefit of the mental health beneficiaries. Exploration credits for mineral exploration may apply to Trust Land rents and royalties if this provision is negotiated in consultation with the Trust Authority under 11 AAC 99.100(d). Terms and conditions applicable to this transaction do not provide for application of exploration credits to Trust Land rents and royalties. Therefore, to the extent that AS 27.30.010 - .070 requires otherwise is inconsistent and not applicable to Trust lands. Further, numerous provisions of law require levels of performance that are less than those required by terms and conditions negotiated in consultation with the Trust Authority under 11 AAC 99.100(d). To allow application of those provisions of law would result in a transaction that does not comply with trust management principles provided for in 11 AAC 99.020. Therefore, provisions of law applicable to other state lands that are inconsistent with the negotiated terms of this proposed transaction are hereby deemed inconsistent with 11 AAC 99.020 and do not apply to this transaction. These provisions and their associated regulations include, but are not limited, to the

following: AS 38.05.210, 215, 225, 230, 235, 240 (Annual Labor); AS 38.05.255, 265, 270, 275, (Surface Use of Land and Water); AS 38.05.135, 137, 140, 145 (Leasing of Mineral Land); and AS 38.05.285 (Multiple Use)

XI. Trust Authority Consultation. The Alaska Mental Health Trust Resource Management Committee was consulted on April 22, 2021. The Committee recommended that the proposed transaction be forwarded to the Alaska Mental Health Trust Authority Board of Trustees. The Board of Trustees was consulted on May 26, 2021, and the board of trustees concurred with the negotiated mineral lease.

XII. Best Interest Decision. Given the information above and the information contained in the complete record, the Executive Director finds that the proposed transaction is in the best interest of the Trust, subject to the terms and conditions addressed in this decision. The decision is based upon the consideration of the five Trust management principles set out in 11 AAC 99.020 and is in full compliance with 11 AAC 99. This decision does not preclude the TLO from determining that an alternative proposal will serve the best interest of the Trust. A future determination of that nature will require a best interest decision specific to the proposal.

A. Non-competitive Disposal Determination. 11 AAC 99.020 (d) allows for the disposal of Trust land through a competitive basis, unless the Executive Director in consultation with the Trust Authority, determines in a written decision required by 11 AAC 99.040 that a non-competitive disposal is in the best interest of the Trust and its beneficiaries. A non-competitive offering is anticipated to be in the best interest of the Trust and its beneficiaries because of the historic exploration data in which the Trust will receive pursuant to the agreement. The data set was compiled from approximately \$15M of exploration expenditures by various companies operating on adjacent lands and will be a considerable asset to the TLO's management of the lands within this proposal. By separate agreement, the applicant will facilitate an option to acquire the data and provide said data to the TLO. Failure to timely deliver the data set in whole will result in a penalty payment of \$75,000 to the TLO. This agreement facilitates the ability for the TLO to analyze exploration data pertinent to Trust lands that would otherwise not be available or would require considerable investment to acquire.

XIII. Opportunity for Comment. Notice of this Best Interest Decision will take place as provided under 11 AAC 99.050. Persons who believe that the decision should be altered because it is not in the best interest of the Trust or its beneficiaries, or because the decision is inconsistent with Trust management principles set out in 11 AAC 99.020 or any other provision of 11 AAC 99, must provide written comments to the TLO during the notice period. Following the comment deadline, the Executive Director will consider timely written comments that question the decision on the basis of the best interest of the Trust and its beneficiaries or inconsistency with 11 AAC 99. The Executive Director may then, in his or her discretion, modify the decision in whole or in part in response to such comments or other pertinent information, or affirm the Best Interest Decision without changes. The Best Interest Decision as modified or affirmed will become the

final agency action, subject to reconsideration procedures under 11 AAC 99.060. Additional notice will be provided for a substantially modified decision. If no comments are received by the end of the notice period, this Best Interest Decision will be affirmed, and the proposed action taken. (See notice for specific dates.)

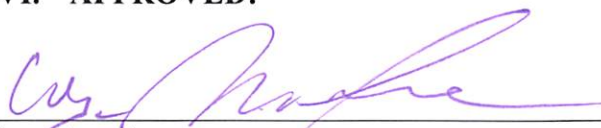
XIV. Reconsideration. To be eligible to file for reconsideration of this Best Interest Decision, or to file a subsequent appeal to the Superior Court, a person must submit written comments during the notice period.

Persons who submit timely written comments will be provided with a copy of the final written decision and will be eligible to request reconsideration within 20 calendar days after publication of the notice or receipt of the decision, whichever is earlier under 11 AAC 99.060(b). This request must be accompanied by the fee established by the Executive Director under 11 AAC 99.130, which has been set at \$500, to be eligible for reconsideration. The Executive Director shall order or deny reconsideration within 20 calendar days after receiving the request for reconsideration. If the Executive Director takes no action during the 20-day period following the request for reconsideration, the request is considered denied. Denial of a request for reconsideration is the final administrative decision for purposes of appeal to the superior court under AS 44.62.560.

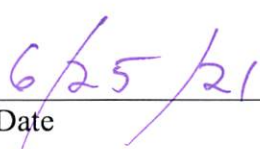
XV. Available Documents. Background documents and information cited herein is on file and available for review at the TLO, located at 2600 Cordova Street, Suite 201, Anchorage, Alaska 99503. Phone: (907) 269-8658. Email: mhtlo@alaska.gov.

The disposal action proposed by this decision will occur no less than 30 days after the first publication date of this decision, and after the conclusion of the TLO administrative process. For specific dates or further information about the disposal, interested parties should contact the TLO at the above address, or visit the website at: <https://alaskamentalhealthtrust.org/trust-land-office/>.

XVI. APPROVED:



Wyn Menefee
Executive Director
Alaska Mental Health Trust Land Office



Date

ATTACHMENT A
Parcel and Legal Descriptions

<u>Parcel No.</u>	<u>Legal Description</u>	<u>Acres</u>	<u>Parcel No.</u>	<u>Legal Description</u>	<u>Acres</u>
Ester Dome Mineral Project					
FM-7019	F001N003W Sec 20, All lands lying southeasterly of Lot 5, USS 9068	129	FM-0396*	F001N002W Sec 31: Lot 2 ¹	16.19
FM-7025	F001N003W Sec 21; NE1/4, SW1/4, N1/2SE1/4 ²	400	FM-0397*	F001N002W Sec 31: Lot 3 ¹	41.56
FM-7021	F001N003W Sec 21; that portion of the NW1/4, lying southeasterly of Lot 6, USS 9068.	123	FM-0434*	F001N003W Sec 36: Lot 6 ³	14.46
FM-7020	F001N003W Sec 21; That portion of the NE1/4 lying northwesterly of Lot 6, USS 9068.	23	FM-0437	F001N003W Sec 36: Lot 9 ³	39.6
FM-0423-A	F001N003W Section 14: SW1/4NE1/4, S1/2NW1/4, N1/2SW1/4 and Section 15: N1/2N1/2, SE1/4NE1/4, E1/2SE1/4, EXCLUDING THAT PORTION LYING NORTH OF THE RIGHT-OF-WAY OF ADL 22290 ⁴	470	FM-0436*	F001N003W Sec 36: Lot 8 ³	38.98
FM-0423-B	F001N003W SECTION 15: THAT PORTION OF THE N1/2NW1/4 LYING NORTH OF THE RIGHT-OF-WAY OF ADL 22290 ⁴	10	FM-0435*	F001N003W Sec 36: Lot 7 ³	33.51
FM-0424	F001N003W Sec 15: Lot 1 ⁴	38.25	FM-0432*	F001N003W Sec 23 SW1/4NW1/4, SW1/4, SW1/4SE1/4 and Sec 26 NE1/4, NE1/4NW1/4 ⁴	440
FM-0425	F001N003W Sec 15: Lot 2 ⁴	14.7	FM-0438*	F001N003W Sec 36 E1/2SE1/4NE1/4SE1/4NW1/4, E1/2SE1/4SW1/4SE1/4NW1/4, E1/2SE1/4SE1/4NW1/4,	11.25

¹ ACCORDING TO THE SURVEY PLAT ACCEPTED BY THE UNITED STATES DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT IN WASHINGTON, D.C. ON JANUARY 5, 1967.

² AS SHOWN ON THE PLAT OF SURVEY, ACCEPTED JANUARY 28, 1939.

³ ACCORDING TO THE SUPPLEMENTAL SURVEY PLAT ACCEPTED BY THE UNITED STATES DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT IN WASHINGTON, D.C. ON MAY 22, 1972.

⁴ ACCORDING TO THE SURVEY PLAT AND THE SUPPLEMENTAL SURVEY PLAT ACCEPTED BY THE UNITED STATES DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT IN WASHINGTON, D.C. ON AUGUST 3, 1967.

FM-0426	F001N003W Sec 15: Lot 3 ⁴	37.46	FM-0439-01	E1/2NW1/4SE1/4SE1/4NW1/4, SW1/4SE1/4SE1/4NW1/4; ⁵ F001N003W Sec 36: NE1/4NW1/4 EXCLUDING ADL 410299 AND BUREAU OF LAND MANAGEMENT SERIAL NUMBER F12931, N1/2NE1/4SW1/4NW1/4, SW1/4NE1/4SW1/4NW1/4, N1/2SE1/4NE1/4SW1/4NW1/4, SW1/4SE1/4NE1/4SW1/4NW1/4, W1/2SW1/4NW1/4, SW1/4SW1/4SE1/4SW1/4NW1/4, NW1/4NE1/4SE1/4NW1/4, N1/2NW1/4SE1/4NW1/4, N1/2SW1/4NW1/4SE1/4NW1/4, SE1/4SW1/4NW1/4SE1/4NW1/4, SE1/4NW1/4SE1/4NW1/4, W1/2NE1/4NW1/4SW1/4, S1/2SE1/4NE1/4NW1/4SW1/4, W1/2NW1/4SW1/4, SE1/4NW1/4SW1/4 ⁵	112.55
FM-0427	F001N003W Sec 15: Lot 5 ⁴	43.15	FM-0376*	F001N002W Sec 19: Lot 5 ¹	39.97
FM-0414	F001N003W Sec 11: SW1/4SW1/4 ⁶	40	FM-0395*	F001N002W Sec 31: Lot 1 ¹	24.76
FM-0413	F001N003W Sec 11: Lot 4 ⁷	9.04	FM-0394*	F001N002W Sec 30: SECTION 30: SW1/4NW1/4NW1/4NE1/4, SW1/4NW1/4NE1/4, S1/2SE1/4NW1/4NE1/4, SW1/4NE1/4, SE1/4NE1/4NE1/4NW1/4, SE1/4NE1/4NW1/4, E1/2SE1/4NW1/4, SE1/4NW1/4SE1/4NW1/4, E1/2SW1/4SE1/4NW1/4, N1/2NE1/4SW1/4, NE1/4SW1/4NE1/4SW1/4, N1/2SE1/4NE1/4SW1/4, SE1/4SE1/4NE1/4SW1/4, N1/2SE1/4, NE1/4SW1/4SE1/4, N1/2NW1/4SW1/4SE1/4, N1/2SE1/4SW1/4SE1/4, SE1/4SE1/4SW1/4SE1/4, SE1/4SE1/4 and SECTION 31: E1/2, SE1/4NW1/4, NE1/4SW1/4 ¹	670
FM-0422	F001N003W Sec 14: Lot 4 ⁴	40.11	FM-0377*	F001N002W Sec 19: Lot 6 ¹	40.25

⁵ ACCORDING TO THE SUPPLEMENTAL SURVEY PLAT ACCEPTED BY THE UNITED STATES DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT IN WASHINGTON, D.C. ON JULY 3, 1969.

⁶ ACCORDING TO THE SURVEY PLAT ACCEPTED BY THE UNITED STATES DEPARTMENT OF THE INTERIOR, GENERAL LAND OFFICE IN WASHINGTON, D.C. ON MAY 23, 1936.

⁷ ACCORDING TO THE SUPPLEMENTAL SURVEY PLAT ACCEPTED BY THE UNITED STATES DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT IN WASHINGTON, D.C. ON DECEMBER 3, 1953.

FM-0421	F001N003W Sec 14: Lot 3 ⁴	30.74	FM-0378*	F001N002W Sec 19: Lot 7 ¹	40.52
FM-0420	F001N003W Sec 14: Lot 2 ⁴	27.53	FM-0374*	F001N002W Sec 19: Lot 3 ¹	40.1
FM-0419	F001N003W Sec 14: Lot 1 ⁴	34.98	FM-0373*	F001N002W Sec 19: Lot 2 ¹	40.18
FM-0417*	F001N003W Sec 13: Lot 4 ⁴	25.56	FM-0372*	F001N002W Sec 19: Lot 1 ¹	40.24
FM-7022	F001N003W Mineral Survey No. 2101, Alaska, excluding lands lying within mineral survey No. 2102.	19	FM-0379*	F001N002W Sec 19: S1/2NE1/4, SE1/4NW1/4, E1/2SW1/4, SE1/4 ¹	360
FM-0416*	F001N003W Sec 13: Lot 3 ⁴	27.53	FM-0440*	F001N003W Sec 27: NW1/4NE1/4 ⁴	40
FM-0418	F001N003W Sec 13: SW1/4NE1/4, S1/2NW1/4 ⁴	120	FM-7024	F001N002W Sec 21: Lot 4 ¹	40.51
FM-0415	F001N003W Sec 13: Lot 1 ⁴	43.94	FM-0375*	F001N002W Sec 19: Lot 4 ¹	39.73
FM-0431	F001N003W sec 22: E1/2SE1/4SW1/4 ⁴	20			

North Fox/Pedro Dome/Cleary Summit Area

F70015	Unencumbered Trust Lands within F002N001E Sections 2-11, excluding MHT 9400275, MHT 9400719 and MHT 9400722 and; F003N001E Sec 26 and 35 excluding MHT 9400444 and; F002N001E Sec 1 and; F002N002E Sec 1-4 excluding MHT 9400275 and; F002N003E Section 4: NW1/4NW1/4, SW1/4NW1/4	5043	F20287*	F002N001E Sec 18: SE1/4SE1/4 ⁸	40.0
F20289*	Portions of: F002N001E Sec 19 NW1/4NW1/4, NE1/4NW1/4 excluding LLO 12, USMS 1715, SE1/4NW1/4 excluding AKFF 063799, USMS 1716, NW1/4NE1/4 excluding USMS 1715, LL12, SW1/4NE1/4 excluding AKFF 063802	290.23	F20290	F002N001E Sec 20: W1/2NW1/4, NW1/4SW1/4 ⁸	120.0
F20286*	F002N001W Sec 18: LOTS 1 TO 5, INCLUSIVE, NW1/4NE1/4, E1/2NW1/4, NE1/4SW1/4 ⁸	340.01	F20298*	Portions of F002N001E Sec 30 inclusive of that portion lying east of the Elliott Highway, NE1/4NW1/4 excluding LLO 39, USMS 1618, W1/2NE1/4, SE1/4NW1/4, NE1/4NE1/4SW1/4 ⁸	165.2

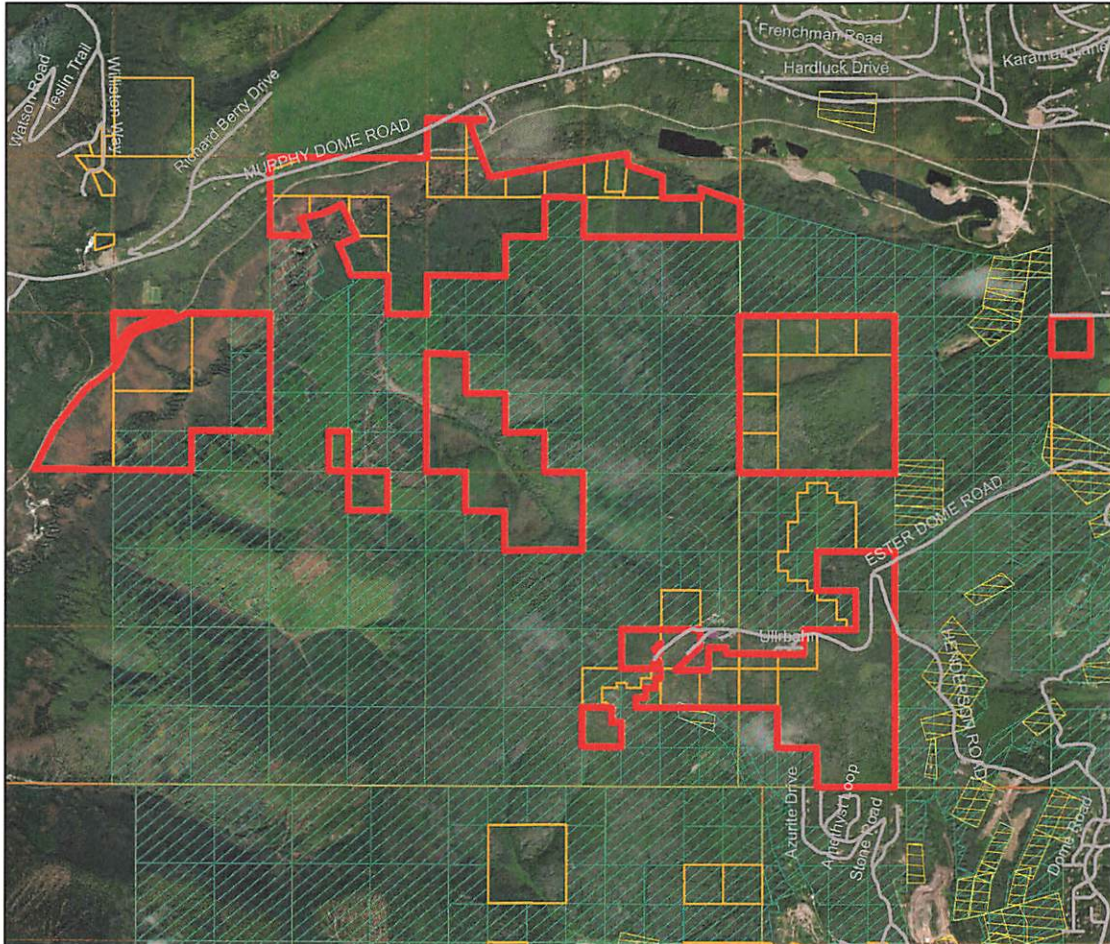
⁸ ACCORDING TO THE SURVEY MAP EXAMINED AND APPROVED BY THE U.S. SURVEYOR GENERAL'S OFFICE IN JUNEAU, ALASKA ON FEBRUARY 28, 1914, AND THE SUPPLEMENTAL PLAT ACCEPTED BY THE UNITED STATES DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT IN WASHINGTON, D.C. ON OCTOBER 20, 1970.

F20288	F002N001E Sec 19; Lot 4 ⁸	35.83		
			TOTAL APPROXIM ATE ACREAGE	10,206.37

*Denotes parcels with a known current or historic mineral encumbrance.



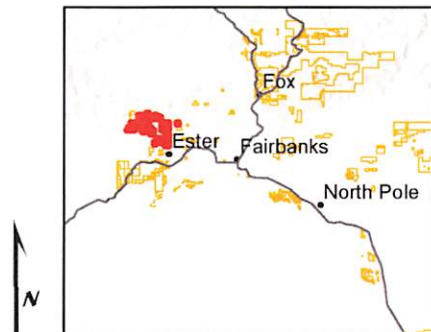
Trust
Land Office



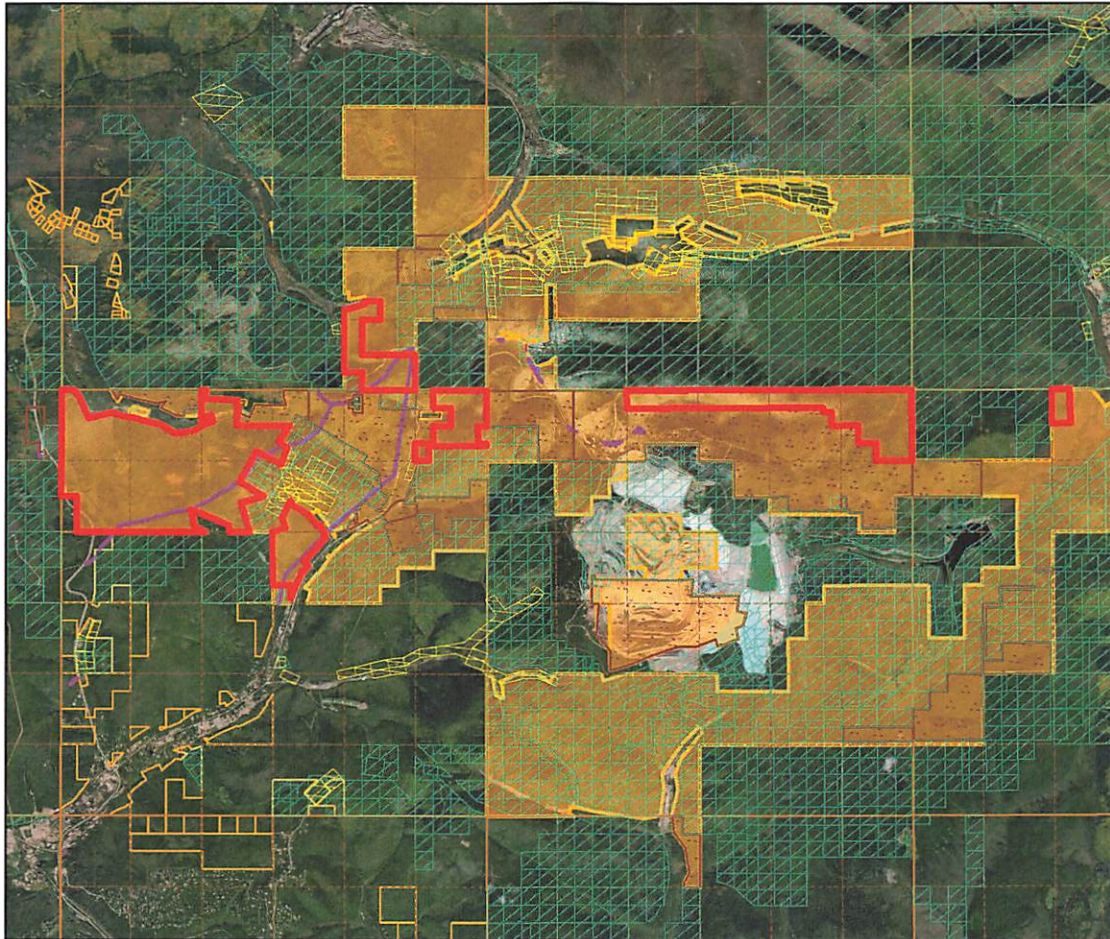
MHT 9400748 - Negotiated Mineral Lease
Ester Dome Area (Approx. 4,157 acres)



- MHT 9400748
- State Mining Claims
- Federal Mining Claims
- MHT Mineral Leases
- Mental Health Parcels
- Easements Lines
- Easements
- Township Grid
- Section Grid



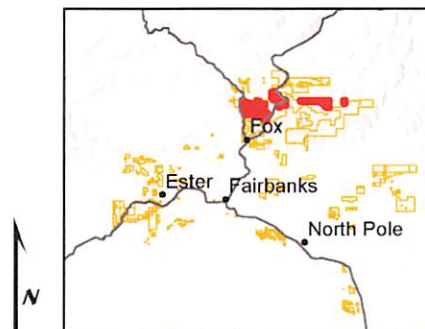
Service Layer Credits: Source: Esri, Maxar, GeoEye, Earthstar Geographics, CNES/Airbus DS, USDA, USGS, AeroGRID, IGN, and the GIS User Community
Sources: Esri, Airbus DS, USGS, NGA, NASA, CGIAR, N Robinson, NCEAS, NLS, OS, NMA, Geodatastyrelsen, Rijkswaterstaat, GSA, Geoland, FEMA, Intermap and the GIS user community



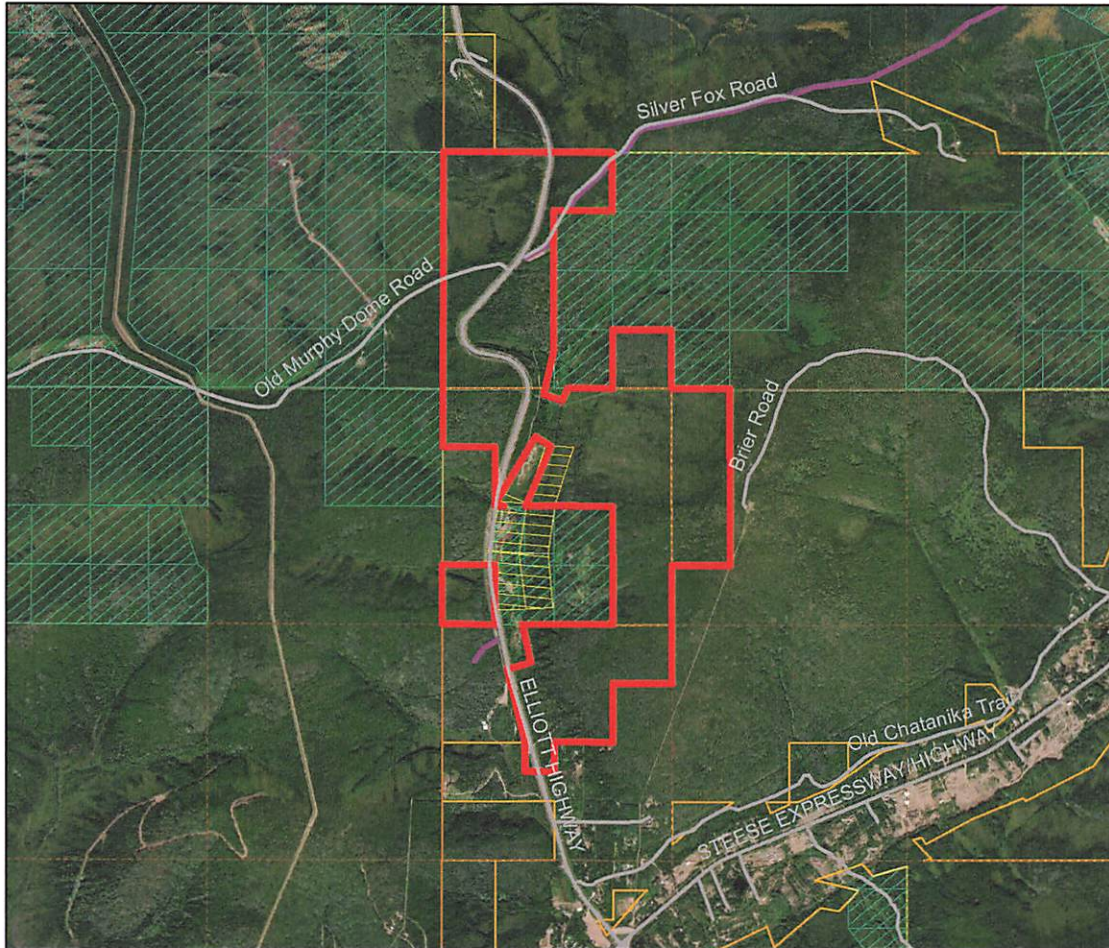
MHT 9400748 - Negotiated Mineral Lease
Cleary Summit / Pedro Dome (Approx. 5,058 acres)



- | | |
|-----------------------|-----------------|
| MHT 9400748 | Easements Lines |
| State Mining Claims | Easements |
| Federal Mining Claims | Township Grid |
| MHT Mineral Leases | Section Grid |
| MH Parcel F70015 | |
| Mental Health Parcels | |



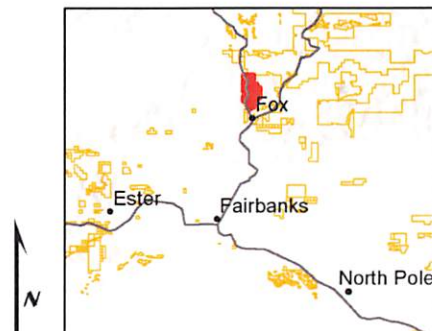
Service Layer Credits: Source: Esri, Maxar, GeoEye, Earthstar Geographics, CNES/Airbus DS, USDA, USGS, AeroGRID, IGN, and the GIS User Community
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MHT 9400748 - Negotiated Mineral Lease
North Fox Area (Approx. 991 acres)



- | | |
|-----------------------|-----------------|
| MHT 9400748 | Easements Lines |
| State Mining Claims | Easements |
| Federal Mining Claims | Township Grid |
| MHT Mineral Leases | Section Grid |
| Mental Health Parcels | |



Service Layer Credits: Source: Esri, Maxar, GeoEye, Earthstar Geographics, CNES/Airbus DS, USDA, USGS, AeroGRID, IGN, and the GIS User Community
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